

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### 1. CONTEXT

The Company, **InfoVision Labs India Private Limited** (hereinafter referred to as the “**Company**” and/or “**INFOVISION**”) as an organization believes in a ‘Growth’ not just in terms of money but in terms of every social aspect along with sustained economic growth. Our corporate citizenship delivers value when the Company optimizes their core competencies to address opportunity, goals and operating context issues in the environmental, social and governance (ESG) aspects of business.

### 2. OBJECTIVES

The objectives of the CSR policy include promoting socio economic development in rural areas, improve education, eradicate extreme hunger and poverty, promote gender equality and empowering women, reducing child mortality, ensuring environmental sustainability, promoting and protecting natural heritage and culture and such other matters of common good.

### 3. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

Pursuant to the provisions of Section 135 and the rules applicable, of the Companies Act, 2013 (hereinafter referred to as the “**Act**”), Company has formed a CSR Committee to monitor CSR activities, accordingly the Board constituted Corporate Social Responsibility Committee (hereinafter referred as “**the CSR committee**”) comprising of following two directors.

S. No.	Name of the member	Designation in committee	Designation in Company
1	Uma Shankar Patro	Member	Director
2	Raja Rama Mohan Rao Yalamanchi	Member	Director

**Responsibility of the Committee includes:**



To effectively implement the objectives of the Company with respect to CSR, the Committee is vested with the following functions and powers:

1. to recommend CSR activities as stated under Schedule VII of the Companies Act, 2013. (Attached in the Annexure)
2. to approve to undertake CSR activities, if necessary, in collaboration with InfoVision group companies/other Companies/firms/NGOs etc., and to separately report the same in line with the CSR Rules as per the Act.
3. to recommend the CSR Budget for the Company from time to time.
4. To spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of the Company in accordance with the Act and the CSR Rules
5. to monitor CSR Policy from time to time

Any other executive of the Company associated with the CSR activities of the Company will report to the CSR committee for all CSR projects undertaken from time to time.

#### **4. APPROVED CSR ACTIVITIES**

The Company, endeavours to contribute and works towards more and more CSR Activities as may be approved by the Government from time to time. However. Following are the activities, the company intends to focus on in the upcoming future.

1. Promoting education, including primary, secondary, and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
2. Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.
3. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water.



4. Contribution to the Prime Minister's National relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities, and women.
5. Any other area within the scope of Schedule VII of the Companies Act 2013, As suggested by the internal committee and approved by the CSR Board.

#### **5. MEETINGS OF THE COMMITTEE**

For smooth functioning of the Committee, the members shall meet as detailed below to discuss such matters and to take such decisions as may be necessary.

- a. The CSR Committee shall hold a minimum number of two meetings in a year.
- b. The members of the Committee may mutually agree between them regarding time and place for the said meetings.
- c. The quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.
- d. The Members of the Committee may participate in the meeting either in person or through video conferencing or other audio-visual means as may be convenient.

#### **6. CSR SPEND**

The Companies Act, 2013 prescribes that the companies which meet the criteria specified U/s. Sec. 135 shall allocate certain portion of its annual net profits (calculated as per Sec. 198) during the three immediately preceding financial years to be spent on CSR Activities that fall under the categories specified under Schedule VII of the Act.

#### **7. CSR EXPENDITURE**

As per the provisions of Companies Act, 2013, the Board shall endeavour that the Company spends in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years. The CSR expenditure shall include all expenditure including contribution to corpus or on projects or programs relating to CSR activities approved by the Board of Directors on the recommendation of its CSR Committee



but does not include any expenditure on an item not in conformity or not in line with activities stated under Schedule VII of the Act.

#### 8. CSR INITIATIVES

Pursuant to Schedule VII of the Act and the CSR Rules, the Company shall undertake CSR activities included in its Annual CSR Plan, as recommended by the CSR Committee. The Committee is authorized to approve any modification to the existing Annual CSR Plan or to propose any new program during the financial year under review.

#### 9. ANNUAL CSR PLAN

The Annual CSR Plan is a yearly plan of CSR activities that would be placed before the Board of Directors of the Company based on recommendation of its CSR Committee which outlines inter alia the following aspects of CSR initiatives of the Company:

- Project Proposals
- Targeted Beneficiaries and their key needs
- Alignment with Schedule VII
- Project Goals and milestones
- Activities and Timelines including expected closure dates
- CSR Budget with projections
- Monitoring mechanism
- Progress reporting and frequency of reports
- Risks and mitigation strategies
- Any other information as may be required by the CSR Committee

#### 10. COLLABORATION

It is expressly allowed under the CSR Rules that the Company may collaborate with any other Company, entities, or association formed in this regard subject to approval by CSR Committee, to implement CSR activities and the same shall form a part of the Annual CSR Plan.



## 11. REPORTING AND PUBLICATION OF CSR POLICY

As per the CSR Rules, the contents of the CSR Policy shall be included in the Directors' Report and the same shall be displayed on the Company's website, if any.

## 12. MONITORING MECHANISM

An Internal Working and Monitoring Team comprising of below mentioned authorised signatories of the Company will be set up to ensure effective implementation and monitoring of the projects approved by the CSR Committee from time to time. The committee shall decide the Internal working and Monitoring team from time to time.

### **Reporting by Internal Working and Monitoring Team.**

The Internal Working and Monitoring Team will report / give feedback to the CSR Committee for all CSR projects undertaken.

The Internal Working and Monitoring Team shall submit reports to the CSR Committee of the Company at least once in six months on the progress of the various projects approved by the Committee and entrusted to the Group for implementation and monitoring.

## 13. POLICY REVIEW AND FUTURE AMENDMENT

The administration of the CSR Policy of the Company and the execution of identified CSR projects, programs and activities under it shall be carried out under the control and overall supervision of an internal monitoring group formed for this purpose.

Further, the Board of Directors may revise/ amend this CSR Policy based on the recommendations of the CSR committee or to bring the same in line with the guidelines or amendments issued from time to time by Government on the subject.

For and on behalf of the CSR Committee of **'InfoVision Labs India Private Limited'**

**Director and CSR Committee Member:**

K. Uma Shankar Patro

**Uma Shakar Patro**

